

Message Text

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PAGE 01 STATE 098603
ORIGIN EA-09

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OMB-01
CIAE-00 INR-07 NSAE-00 /025 R

DRAFTED BY EA/K:PRMAYHEW:JCM
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FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

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E.O. 11652: N/A

TAGS: BDIS, KS, US

SUBJECT: KOREA SPICER COMPANY

1. REPRESENTATIVE OF DANA CORPORATION CALLED AT DEPT
APRIL 28 TO DISCUSS PROBLEMS FACING DANA'S JOINT VENTURE
FIRM, KOREA SPICER.
2. ACCORDING TO PAPER LEFT BY DANA REP (COPY BEING
POUCHED), ON APRIL 16 MCI GRANTED PERMISSION UNDER CERTAIN
CONDITIONS FOR KOREAN DOMESTIC AUTOMOBILE MANUFACTURERS TO
PRODUCE REAR AXLES AND TRANSMISSIONS. DANA REP SAYS
ACTION REVERSES MCI'S PREVIOUS "PIONEER STATUS"
AGREEMENT WITH KOREA SPICER. AS CONSEQUENCE, DANA REP
CLAIMS HYUNDAI AND KIA MOTORS WILL BOTH GO INTO COMPETITION
WITH KOREA SPICER.
3. KIA HAS ALSO APPARENTLY EXPRESSED INTEREST IN BUYING
OUT KOREAN PARTNER'S SHARE OF KOREA SPICER. THIS
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PAGE 02 STATE 098603

- ALLEGEDLY ACCEPTABLE TO MCI, BUT DANA WOULD BE UNWILLING
TO ACCEPT SUCH A MERGER AS IT WOULD JEOPARDIZE BUSINESS
WITH OTHER AUTOMOTIVE ASSEMBLY COMPANIES. DANA STATES ITS
KOREAN INVESTMENT IN DANGER IF AUTOMOTIVE ASSEMBLY
COMPANIES PERMITTED TO ENGAGE IN DRIVE LINE MANUFACTURING.
4. DANA REP CLAIMS ITS PROBLEMS DISCUSSED WITH ECON
COUNSELOR. WOULD APPRECIATE BACKGROUND OF KOREA SPICER

PROBLEM AND WHAT WE SHOULD TELL DANA REP.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 02-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: PRMAYHEW:JCM
Enclosure: n/a
Executive Order: N/A
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Expiration:
Film Number: D770153-1162
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197705103/aaaadlkt.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2134e287-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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Review Content Flags:
Review Date: 17-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2329424
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Status: NATIVE
Subject: KOREA SPICER COMPANY
TAGS: BDIS, KS, US
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